

# Exhibit M

**From:** Arturo, Gianina F.  
**To:** george; Joe; Stephane Vezina (E-mail);  
**CC:**  
**Subject:** RE: wire  
**Date:** Monday, July 10, 2006 11:57:24 AM  
**Attachments:**

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George,

The call is for today.

If Dan liquidated positions today and the call is removed for tomorrow, we can release funds at that time.

Regards,

Gianina

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**From:** George Szele [mailto:GS@INDEPENDENTFUNDS.COM]  
**Sent:** Monday, July 10, 2006 11:56 AM  
**To:** Arturo, Gianina F.; Joe; Stephane Vezina (E-mail)  
**Subject:** wire

Please make sure the wire gets done as Dan said he liquidated positions. If you don't see it please let me know.

George Szele  
Managing Director  
Independent Asset Management, llc  
177 Broad St. Suite 1051  
Stamford, CT 06901  
Office 203.355.1160  
Fax 203.355.1169  
Cell 203.561.0932  
gs@independentfunds.com

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-----Original Message-----

**From:** Arturo, Gianina F. [mailto:gianina.arturo@gs.com]

**Sent:** Monday, July 10, 2006 10:14 AM

**To:** george; Joe

**Subject:** Dual Certification Mailing

**Importance:** High

George/Joe,

Our tax team has requested the attached documents for our dual certification clients.

You should have received these same documents in the mail earlier this year.

At this time, we haven't received completed forms back for the following account(s) :

**4LG0-Independent Fund Limited**

Please send the original copies with signatures to me at the below address.

Instructions can be found within the Word Document if you have any questions.

All documents are due into us by August 15, 2006.

Regards,

Gianina

**From:** IAMFund  
**To:** "Arturo, Gianina F.";  
**CC:** george; Joe;  
**Subject:** RE: Independent Fund-House Call  
**Date:** Monday, April 10, 2006 3:34:38 PM  
**Attachments:**

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Are you available to speak with Dan? Please call me at 203-364-1942 and I will conference him in. He will provide instructions accordingly.

-----Original Message-----

**From:** Arturo, Gianina F. [mailto:gianina.arturo@gs.com]  
**Sent:** Monday, April 10, 2006 3:15 PM  
**To:** 'fund@mostcents.com'  
**Cc:** George Szele  
**Subject:** RE: Independent Fund-House Call

The house call is still outstanding for 482,098.01

Please advise how this will be met.

Regards,

Gia

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**From:** IAMFund [mailto:fund@mostcents.com]  
**Sent:** Monday, April 10, 2006 3:11 PM  
**To:** Arturo, Gianina F.  
**Cc:** George Szele  
**Subject:** RE: Independent Fund-House Call  
**Importance:** High

Gia,

I just spoke with Dan Zanger. He said he sold off 2.2 million on Friday to more than cover the 1.1 house call. Please advise.

Joseph Porco  
203-364-1942

-----Original Message-----

**From:** Arturo, Gianina F. [mailto:gianina.arturo@gs.com]  
**Sent:** Monday, April 10, 2006 11:06 AM  
**To:** Daniel Zanger  
**Cc:** JP@independentfunds.com; 'GS@INDEPENDENTFUNDS.COM'  
**Subject:** Independent Fund-House Call  
**Importance:** High

Dan,

Please advise on the house call that is outstanding for the Independent Fund account.

This is the 4th day for the call and we prefer to have all calls met by Day 3.

Regards,

Gia

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Goldman Sachs Execution & Clearing, L.P.  
30 Hudson Street | 9th Floor | Jersey City | NJ 07302  
 212-357-5986  212-256-4524  
 gianina.arturo@gs.com

**Goldman  
Sachs**

**Gianina F. Arturo**  
Associate -- Equities Division

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**From:** Arturo, Gianina F.  
**To:** Daniel Zanger;  
**CC:** george; Joe;  
**Subject:** House Call- Independent Fund  
**Date:** Thursday, January 12, 2006 10:40:45 AM  
**Attachments:**

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Dan,

I see you are on Day 4 of a \$2 million house call for the Independent Fund Limited.

Please advise the action that is being taken and if this call will be met today.

Regards,

Gia

Goldman Sachs Execution & Clearing, L.P.  
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